

## The IRA Charitable Rollover

### How to make a Qualified Charitable Distribution (QCD)

#### How does the IRA Charitable Rollover Work?

- If you are age 70 1/2 and older, you are required to take an annual distribution from your IRA (called a Required Minimum Distribution or RMD).
- RMDs are included in your adjusted gross income (AGI) and require that income taxes be paid.
- The IRA Charitable Rollover allows you to contribute all or part of your RMD to support charitable causes through a Qualified Charitable Distribution or QCD.
- The QCD allows you to transfer money directly to a charitable organization from your traditional IRA account, without it being added to your adjusted gross income. Consequently, you avoid being taxed on funds transferred to qualified charitable organizations.

#### Important to note:

- The total amount of QCD gifts to all charities combined cannot exceed \$100,000 per taxpayer per year.
- Gifts can only be made from an IRA. Gifts from 401(K), 403(K) and 457 plans are not permitted.
- Distributions must be made directly from the IRA trustee, payable to a public charity, such as McLaren Bay Medical Foundation.

### The Steps are Simple!

To make a QCD from your IRA, contact your IRA administrator and request that a check be issued in the amount you specify, directly to McLaren Bay Medical Foundation.

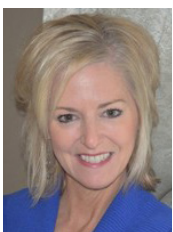
1. Checks may be payable to: McLaren Bay Medical Foundation (EIN 38-2156534).
2. Mail check to: McLaren Bay Medical Foundation, 1900 Columbus Ave., Bay City, MI 48708.
3. Instruct your plan administrator to include your name and address as the donor of record in connection with the transfer.
4. Contact the Foundation office at 989 895-4725 so that we are aware of your gift.

As you can see, providing the appreciated stock directly to the charity provides for a larger financial charitable impact and avoids the related income taxes that reduces the value of the donation being gifted.

### Benefits of making an IRA Rollover Donation:

- The ease of making a direct transfer to a charity for those who do not want to be burdened with the physical distribution of donations.
- Your gift will support patients, services and McLaren Bay Medical's belief in "Doing What's Best!"
- A reduction in your adjusted gross income and your taxable income, resulting in a lower overall tax liability.

*Be sure to ask your financial advisor if this is a practical option for you.*



To explore your giving options contact:  
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